

| STEVEDORING RATES - SÃO FRANCISCO DO SUL                               |                                 |                    |            |
|--|---------------------------------|--------------------|------------|
| SCHEDULE OF RATES - Valid as from Jan 01st, 2011 to Dec 31st, 2011.    |                                 | Rates in R\$ / box |            |
| <b>1.- Loading/Discharging Full Containers</b>                         |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 07h00)  | 687,41             | 687,41     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 164,21             | 164,21     |
| Overtime differential  | (07h00 to 07h00 of other day)   | 301,71             | 301,71     |
| <b>2.- Loading/Discharging Empty Containers</b>                        |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 235,66             | 235,66     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 82,49              | 82,49      |
| Overtime differential  | (07h00 to 07h00 of other day)   | 129,62             | 129,62     |
| <b>3.- Shifting Full Containers Via Quay</b>                           |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 996,74             | 996,74     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 299,91             | 299,91     |
| Overtime differential  | (07h00 to 07h00 of other day)   | 425,07             | 425,07     |
| <b>4. - Shifting Full Containers On Board</b>                          |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 910,97             | 910,97     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 203,28             | 203,28     |
| Overtime differential  | (07h00 to 07h00 of other day)   | 406,58             | 406,58     |
| <b>5. - Shifting Empty Containers Via Quay</b>                         |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 328,08             | 328,08     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 197,21             | 197,21     |
| Overtime differential  | (07h00 to 07h00 of other day)   | 395,75             | 395,75     |
| <b>6. - Shifting Empty Containers On Board</b>                         |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 291,49             | 291,49     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 80,08              | 80,08      |
| Overtime differential  | (07h00 to 07h00 of other day)   | 129,38             | 129,38     |
| <b>7. - Transhipment Full (two moves between consecutive vessels)</b>  |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 1.168,31           | 1.168,31   |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 259,12             | 259,12     |
| Overtime differential  | (07h00 to 07h00 of other day)   | 497,91             | 497,91     |
| <b>8. - Transhipment Empty (two moves between consecutive vessels)</b> |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 384,46             | 384,46     |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 46,18              | 46,18      |
| Overtime differential  | (07h00 to 07h00 of other day)   | 85,59              | 85,59      |
| <b>9. - Sling Moves (Non-Standard Container - OOG Cargo):</b>          |                                 | <b>20'</b>         | <b>40'</b> |
| Basic Rate   | (Monday 07h00 to Sunday 06h59m) | 1.186,10           | 1.186,10   |
| Overtime differential  | (Sunday 07h00 to Monday 07h00)  | 354,54             | 354,54     |
| Overtime differential  | (07h00 to 07h00 of other day)   | 498,35             | 498,35     |